



**TRUTH IN SAVINGS DISCLOSURE**  
**Certificate of Deposit**

**Rate Information** – The disclosed interest rate and annual percentage yield will be paid until the first maturity date. Rates are subject to change at any time. For current rate information, refer to [www.cdbank.com](http://www.cdbank.com) or call 1-888-201-8185 during business hours.

**Compounding Frequency** – Unless otherwise paid, interest will be compounded semi-annually.

**Crediting Frequency** – Our general policy is to credit interest into this account quarterly, unless you have chosen to have interest withdrawn.

**Minimum Balance to Open the Account** – You must deposit \$10,000.00 to open this account.

**Daily Balance Computation Method** – Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day..

**Accrual of Interest On Noncash Deposits** – Interest begins to accrue on the business day you deposit noncash items (for example, checks) into your account.

**Transaction Limitations** – You may not make any deposits into your account before maturity. Deposits can be made on maturity date or within the grace period which is 10 calendar days after maturity. You may make withdrawals of principal from your account before maturity, but a penalty may be imposed.

**Withdrawal of Interest Prior to Maturity** – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest anytime during the term after the interest is credited to your account.

**Time Requirements** – Terms range from 3 months to 60 months

**Early Withdrawal Penalties** (a penalty may be imposed for withdrawals before maturity) –

- The withdrawal penalty on certificates with a maturity of less than one (1) year will be an amount equal to three (3) months interest on the amount withdrawn subject to penalty
- The withdrawal penalty on certificates with a maturity of one (1) year but less than two (2) years will be an amount equal to twelve (12) months interest on the amount withdrawn subject to penalty.
- The withdrawal penalty on certificates with a maturity of two (2) years but less than three (3) years will be an amount equal to eighteen (18) months interest on the amount withdrawn subject to penalty.
- The withdrawal penalty on certificates with a maturity three (3) years or longer will be an amount equal to twenty-four (24) months interest on the amount withdrawn subject to penalty.

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an Individual Retirement Account (IRA) or other tax-qualified plan.

**Automatically Renewable Time Account** – This account will automatically renew at maturity. This account will not renew if you withdraw the funds on the maturity date, or if we receive written notice from you on or before the maturity date of your intention not to renew. If you prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date, which have the same term, minimum balance (if any), and other features as the original time deposit. You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged a penalty.

**Final Maturity** – If your account is not renewed, the funds in the account will be paid directly to you.